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*Proposed Lead Counsel and Counsel for Plaintiff
State-Boston Retirement System and Norfolk County
Retirement System*

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

IN RE LUMINENT MORTGAGE CAPITAL
INC. SECURITIES LITIGATION

Civil Action No.: 3:07-CV-04073-PJH

CLASS ACTION

Honorable Phyllis J. Hamilton

Hearing

Date: Nov. 21, 2007

Time: 9:00 a.m.

Courtroom: 3

**STATE-BOSTON RETIREMENT SYSTEM AND THE NORFOLK COUNTY
RETIREMENT SYSTEM'S RESPONSE TO THE COMPETING MOTIONS FOR
APPOINTMENT AS LEAD PLAINTIFF, AND APPROVAL OF SELECTION OF LEAD
COUNSEL**

1 State-Boston Retirement System and the Norfolk County Retirement System
2 (collectively, "Boston and Norfolk") respectfully submits this response to the remaining motions
3 for appointment of Lead Plaintiff in the above-captioned case.

4 Having reviewed the competing motion filed by the Southern Improvement Company
5 VSA Inc. and Allen Dayton, ("Southern Improvement"), it appears that Boston and Norfolk do
6 not possess the "largest financial interest in the relief sought by the class" as required by the
7 PSLRA. 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I)(bb).

8 For this reason, Boston and Norfolk do not oppose the motion of the Southern
9 Improvement Company VSA Inc. and Allen Dayton.

10 If for any reason, the Southern Improvement Company VSA Inc. and Allen Dayton are
11 unable to serve as the Lead Plaintiff in this action, Boston and Norfolk stand ready to serve as
12 lead plaintiff in this matter if called upon by the Court.

13 DATED: November 12, 2007

Respectfully submitted,

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15 By: /s/ Mark Labaton
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